

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2019**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Changes (%)	Cumulative 6 months ended June 30		Changes (%)
		2019 RM'000	2018 RM'000		2019 RM'000	2018 RM'000	
Revenue		39,193	33,374	17%	74,279	64,646	15%
Operating profit		17,546	15,071	16%	32,683	27,948	17%
Other income	19	1,678	3,214		2,025	3,227	
Net gain/ (loss) on other financial assets	22	(1,136)	(1,955)		(259)	(417)	
Profit before tax		18,088	16,330	11%	34,449	30,758	12%
Income tax expenses	18	(813)	(1,344)		(1,240)	(1,987)	
Profit for the period attributable to owners of the Company		17,275	14,986	15%	33,209	28,771	15%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(205)	(295)		60	(650)	
Total comprehensive income for the period, net of tax		17,070	14,691		33,269	28,121	
Basic earnings per ordinary share (sen)	26	3.85	3.35		7.40	6.43	
Diluted earnings per ordinary share (sen)	26	3.81	3.31		7.32	6.35	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2019

(The figures have not been audited)

	Note	Unaudited as of June 30, 2019 RM'000	Audited as of December 31, 2018 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		48,494	51,580
Prepaid lease payments		6,469	6,578
Investment property		7,061	7,178
Deferred tax assets		213	213
		<u>62,237</u>	<u>65,549</u>
Current Assets			
Inventories		21,246	18,050
Trade and other receivables	25	16,685	19,631
Other assets		2,370	2,055
Current tax assets		443	-
Short-term deposits		113,666	97,543
Cash and bank balances		5,234	16,172
		<u>159,644</u>	<u>153,451</u>
TOTAL ASSETS		<u>221,881</u>	<u>219,000</u>
EQUITY AND LIABILITIES			
Share capital		70,324	70,077
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		9,194	8,631
Retained earnings		77,214	75,412
Total Equity		<u>153,437</u>	<u>150,825</u>
Non-current Liabilities			
Deferred tax liabilities		1,312	1,312
Current Liabilities			
Trade and other payables		35,007	33,568
Provision for rework and warranty		600	600
Current tax liabilities		5	483
Other financial liabilities	22	101	804
Dividend payable		31,419	31,408
		<u>67,132</u>	<u>66,863</u>
Total Liabilities		<u>68,444</u>	<u>68,175</u>
TOTAL EQUITY AND LIABILITIES		<u>221,881</u>	<u>219,000</u>
Net assets per issued shares (RM)		0.34	0.34

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2019**

(The figures have not been audited)

Note	Non-Distributable				Distributable	
	Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity-Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as of January 1, 2018	157,036	(3,295)	7,329	1,637	73,635	236,342
Profit for the period	-	-	-	-	28,771	28,771
Other comprehensive loss for the period	-	-	(650)	-	-	(650)
Total comprehensive income for the period	-	-	(650)	-	28,771	28,121
Allotment of shares	976	-	-	-	-	976
Share-based payment under ESOS	-	-	-	550	-	550
Share-based payment under ESOS forfeited	-	-	-	(6)	6	-
Balance as of June 30, 2018	<u>158,012</u>	<u>(3,295)</u>	<u>6,679</u>	<u>2,181</u>	<u>102,412</u>	<u>265,989</u>
Balance as of January 1, 2019	70,077	(3,295)	6,248	2,383	75,412	150,825
Profit for the period	-	-	-	-	33,209	33,209
Other comprehensive income for the period	-	-	60	-	-	60
Total comprehensive income for the period	-	-	60	-	33,209	33,269
Allotment of shares	247	-	-	-	-	247
Dividends	-	-	-	-	(31,419)	(31,419)
Share-based payment under ESOS	-	-	-	515	-	515
Share-based payment under ESOS forfeited	-	-	-	(12)	12	-
Balance as of June 30, 2019	<u>70,324</u>	<u>(3,295)</u>	<u>6,308</u>	<u>2,886</u>	<u>77,214</u>	<u>153,437</u>

As of June 30, 2019, of the total 450,912,559 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 448,840,059 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2019

(The figures have not been audited)

	6 months ended June 30	
	2019 RM'000	2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	33,209	28,771
Adjustments for :		
Income tax expense recognised in profit or loss	1,240	1,987
Depreciation and amortisation of non-current assets	3,601	3,132
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	101	(52)
Unrealised loss/ (gain) on foreign exchange	444	(422)
Expense recognised in respect of equity-settled share-based payments	515	550
Provision for rework and warranty	76	219
Investment income recognised in profit or loss	(1,399)	(3,043)
Loss/ (gain) on disposal of property, plant and equipment	(16)	56
Operating profit before working capital changes	37,771	31,198
(Increase)/Decrease in :		
Inventories	(3,202)	(549)
Trade and other receivables	2,699	(4,652)
Other assets	(315)	(268)
Other financial assets	-	1,693
Increase/(Decrease) in :		
Trade and other payables	1,503	2,670
Other financial liabilities	(804)	-
Cash generated from operations	37,652	30,092
Income taxes paid	(2,161)	(703)
Provision for rework and warranty utilised	(76)	(419)
Net cash generated from operating activities	35,415	28,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(271)	(169)
Interest received	1,506	3,797
Proceeds from disposal of property, plant and equipment	27	68
Net cash generated from investing activities	1,262	3,696
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(31,408)	(76,009)
Proceeds from issue of equity shares	247	976
Net cash used in financing activities	(31,161)	(75,033)
Effects of exchange rates changes on the balances of cash held in foreign currencies	(331)	273
NET DECREASE IN CASH AND CASH EQUIVALENTS	5,185	(42,094)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	113,715	243,088
CASH AND CASH EQUIVALENTS AS OF END	118,900	200,994
Cash and bank balances	5,234	16,968
Short-term deposits with licensed banks	113,666	184,026
	118,900	200,994

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.